ALL BLANKS MUST BE FILLED IN OR THE APPLICATION WILL BE DENIED PLEASE PRINT ALL INFORMATION LEGIBLY

I the, undersigned, do hereby certify, under penalty or perjury, that I <u>PURCHASED</u> the following described vehicle that has been titled in my name within the 60-day time limit described on the reverse side of this form.

TAG #:	MAKE/MODEL & YEAR:			
VIN/SERIAL NUMBER:				
YOUR NAME (S) AS IT APPEARS	ON THE TITLE:			
STREET ADDRESS:				
CITY:	STATE:	ZIP CODE:		
SOCIAL SECURITY#:				
FEDERAL ID# (if Company Owned	d):			
DAYTIME PHONE:				
my name. All information will be v	verified through DMV records.			
TAG#:	MAKE/MODEL & YEAR:			
VIN/SERIAL NUMBER:				
BUYER'S NAME (S):				
STREET ADDRESS:				
CITY:	STATE:	ZIP CODE:		
PURCHASE PRICE:	DATE OF SALE	DATE OF SALE:		
APPLICANT'S SIGNATURE:		DATE:		
	FOR AUDIT USE O ***(Do not write below this			
NEW VEHICLE Date Titled:		CREDIT VEHICLE Date Titled:		
Lane Titled At:	Lane	Lane Titled At:		
Transaction #:	Trans	Transaction #:		
Doc Fee Paid:	Doc F	Doc Fee Pd/Residual Val/Trade Amt:		
Refund Amt:	NAD	NADA Trade-In Amount:		
Reasonal for Denial:				

MV 347 Rev, 1-01 Doc.No. 45 07 01 01 05 02

STATE OF DELAWARE DEPARTMENT OF TRANSPORTATION DIVISION OF MOTOR VEHICLES PO BOX 698, DOVER, DE 19903 ATTN: AUDIT SECTION (302) 744-2512

DOCUMENT FEE CREDIT/REFUND APPLICATION

WARNING: The credit/refund will not be approved unless you comply with the time frames in items 1g and 1h below.

In most cases credit should be given at the time of titling. Only one credit vehicle will be accepted per new vehicle purchased. If credit is not applied for at the time of titling of your new vehicle, a refund check will be processed, if applicable, by the State Treasure's Office. Processing time is 12 to 15 weeks from the date of titling.

- 1. THE FOLLOWING ELIGIBLITY CRITERIA IS USED TO DETERMINE APPROVAL OF ALL APPLICATIONS:
 - a. Credit was not given at time of titling of new vehicle.
 - b. Lease turn-in (trade-in) with proof of residual value of vehicle turned/traded-in.
 - c. Total loss insurance settlements with proof of actual cash value (ACV) paid by insurance company.
 - d. Credit (Sold) vehicle must be Delaware-titled vehicle.
 - e. Credit (Sold) vehicle must be in the same name as the applicant completing this form and titling new vehicle.
 - f. New vehicle purchased/leased must be titled in Delaware.
 - g. Sale of credit vehicle must be within sixty (60) days prior to, or sixty days (60) after titling date of new vehicle. (If the sale is prior to titling of new vehicle, this form should be submitted with the new vehicle title work for immediate credit.)
 - h. Sale of credit vehicle after titling new vehicle requires applicant to submit this request **within fifteen** (15) days after the sale. Sale of credit vehicle prior to titling new vehicle requires applicant to submit this request within fifteen (15) days after titling of new vehicle.
 - i. Title to the credit/refund vehicle must be transferred into the new owner's name, or you must notify DMV that the vehicle was sold/transferred before any refund is processed. This can be accomplished by completing the Seller's Report of Sale portion on the Title for the credit vehicle and submitting it to DMV.

2. REQUIRED DOCUMENTATION:

- a. **INSURANCE SETTLEMENTS:** If the credit vehicle was deemed a total loss by the insurance company, you must have a signed letter from the insurance company on their stationary (letterhead) stating:
 - 1) Your name
 - 2) Vehicle Make, Model and Year
 - 3) Vehicle Identification Number (VIN) or Serial Number
 - 4) Amount paid as the actual value (before deductible)
- b. **LEASE TURN-IN** (**TRADE-IN**): Copy of the original lease on credit vehicle or a letter from the leasing company indicating the residual value of the vehicle at lease turn-in.
- c. **VEHICLE SOLD OUT OF STATE:** Submit the **Seller's Report of Sale** portion of the Title for the credit vehicle to the nearest DMV office. If you do not have this form, submit a signed letter with this application stating the following:
 - 1) Buyer's name and address
 - 2) Selling price of the vehicle
 - 3) Vehicle Make, Model and Year
 - 4) Vehicle Identification Number (VIN) or Serial Number
 - 5) Date vehicle was sold